

Net zero emissions:

Acting with purpose for a *better world*.

At Lam, we're doing our part to limit global warming and mitigate the impacts of climate change. And through our net zero by 2050 initiative, we're ready to prove it.

What is net zero?

Net zero is a climate action goal to balance the greenhouse gases going into the atmosphere with the reduction and removal of gases from it – through strategies such as renewable energy, waste reduction and greater efficiency. Organizations around the world are setting net zero goals so that, collectively, we can limit global warming to 1.5 degrees Celsius.

A COMPREHENSIVE APPROACH:

Addressing greenhouse gas emissions sources across all aspects of our business

Scope 1

Direct emissions from companyowned and controlled resources

Scope 2

Indirect emissions from purchased energy

Scope 3

Indirect emissions that occur up and down the value chain

OUR STRATEGY:

Establish goals along a clear, science-based pathway
2025 25% reduction of Scope 1 and 2 emissions from a 2019 baseline 46.5% of suppliers and 83% of customers by emissions will set science based targets (SBTs)
2030 46% reduction of Scope 1 and 2 emissions from a 2019 baseline 100% renewable electricity 95% of top direct suppliers by spend to set SBTs
2040 100% net zero operations (Scope 1 and Scope 2)
2050 100% net zero



BUILDING THE FOUNDATION:

Taking action today for long-term progress

Facilities

- Investing in energy efficiency
- Executing our renewable energy roadmap

Supply chain

- · Engaging suppliers to align expectations
- Launching new supplier engagement platform to baseline and track science-based targets

Customers and products

- Aligning with customers on metrics and goals
- Setting a roadmap for technology investments and tailoring R&D

While the challenges of our time are daunting, Lam has spent 40 years diligently solving the unsolvable, proving it can be done. That is where you will find Lam, working to build a better world, and I could not be prouder.

> - Tim Archer President and CEO

Unleashing the power of innovation together *for a better world*.

The statements in this document are current as of April 2022. They include statements regarding our net zero initiative, strategy and goals that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the expectations expressed, including the risks and uncertainties described in the Risk Factors in our Form 10-K and 10-Q filings with the U.S. Securities and Exchange Commission. We undertake no obligation to update any forward-looking statements.